

Message Text

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12

ACTION AGR-08

INFO OCT-01 EA-06 ISO-00 EB-04 RSC-01 /020 W

----- 118546

R 150932Z NOV 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 8429

INFO AMEMBASSY SEOUL

AMEMBASSY TOKYO

AMEMBASSY BANGKOK

AMEMBASSY SINGAPORE

AMCONSUL HONG KONG

AMEMBASSY TAIPEI

USLO PEKING

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PASS AGRICULTURE FOR D. WILLIAMS

E.O. 11652: N/A

TAGS: ETRD, RP

SUBJECT: REALLOCATIONS OF CCC REGISTRATIONS

REF: A. FASTO 69 B. FASTO 80

1. DBP SENT TELEX TO PHILEMBASSY WASHINGTON, NOVEMBER 14, FOR
WORWARDING TO CCC, PROPOSING REALLOCATION OF \$20 MILLION
CCC CREDIT LINE.

2. PROPOSED ALLOCATION CANCELES OR REDUCES 24 CCC REGISTRA-
TIONS AS REPORTED REF A. VALUE TOTALS \$8,668,703.

3. MILLERS WERE ADVISED OF 1 AND 2 ABOVE AND WERE REQUESTED
TO ASK CCC THROUGH RESPECTIVE SUPPLIERS TO REQUEST ADJUSTMENT
OF CCC REFIGTERED SALES.

4. DBP SENT TELEGRAMS TO EACH MILL ADVISING THEM OF CHANGES.
MILLS WITH CCC ALLOCATION WERE ADVISED THAT CONTRACTING PERIOD
TERMINATES DECEMBER 31, 1974 AFTER WHICH DATE UNUSED ALLOCATION
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WILL BE CNCELLED. MILLS WHICH RECEIVED REDUCED CCC ALLOCATIONS

OR WHOSE ALLOCATIONS WERE CANCELLED WERE ADVISED THAT SUCH CONTRACTS OR PORTIONS THEREOF MAY BE PUSHED THROUGH IN JANUARY 1975 UNDER FREE DOLLAR LINE GIVING PRIORITY TO ACSA'S LIST OF SEPTEMBER 30, AS AMENDED.

5. COMPARING REVISED DBP ALLOCATIONS WITH ADSA'S LIST OF OVERDUE CONTRACTS AS OF SEPTEMBER 30, AN ESTIMATED \$3.5 TO \$4.7 MILLION WILL NOT BE COVERED BY CCC LINE.
THREE MILLS WITH OVERDUE L/CS TURNED DOWN USE OF CCC CREDIT.

6. IN THE CASE OF 3 OTHER MILLS, THE SHIPPERS THAT HAVE REGISTERED FOR CCC CREDIT DO NOT HAVE OVERDUE L/CS WITH THESE MILLS. HOWEVER, THESE MILLS DO HAVE OVERDUE L/CS WITH OTHER SHIPPERS. IN OTHER WORDS, THE SUPPLIERS TO THESE 3 MILLS ARE TYING UP CCC ALLOCATIONS WHILE AT THE SAME TIME THESE MILLS HAVE OVERDUE L/CS WITH OTHER SUPPLIERS.

7. FROM THE DOCUMENT WE HAVE SEEN, IT APPEARS THAT DBP WILL ALLOW SOME MILLS TO USE CCC CREDIT WITHOUT FORCING THEM TO APPLY THIS CREDIT TO OVERDUE L/CS. GIVEN THE COMPLEXITY OF THE PROBLEM, THIS MAY BE AN ADMINISTRATIVE OVERSIGHT. THIS AND OTHER QUESTIONS REGARDING PROCEDURES WILL BE DISCUSSED WITH DBP OFFICIAL NOVEMBER 18.
ARNOLD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA13579
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740330-0283
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741140/aaaabhpo.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AGR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: A. FASTO 69 B. FASTO 80
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 JUL 2002 by elyme>; APPROVED <18 MAR 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REALLOCATIONS OF CCC REGISTRATIONS
TAGS: ETRD, RP
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005